

2000 Cooperative Bankshares, Inc.

Dividend Reinvestment Enrollment and Stock Purchase Plan

I hereby appoint First Citizens Bank & Trust Company as my agent to receive cash dividends that may hereafter become payable to me on all shares of common stock, par value \$1.00 per share (the "Common Stock"), of Cooperative Bankshares, Inc. (the "Company") registered in my name(s), and authorize First Citizens Bank & Trust Company to apply such dividends to the purchase of full shares and fractional interest in shares of the Company's Common Stock.

I understand that the purchases will be made under the terms and conditions of the Company's Dividend Reinvestment and Stock Purchase Plan which I have received, carefully reviewed and understood, and that I may revoke this authorization at any time by notifying First Citizens Bank & Trust Company, in writing, of my desire to terminate my participation.

Please **Print** Name(s) as -Shown on Stock Certificate

Signature(s)

Street Address

Signature(s)

City State Zip Code

Date Social Security or Tax I.D. No.

RETURN THIS CARD ONLY IF YOU WISH TO PARTICIPATE IN THE COMPANY'S DIVIDEND REINVESTMENT AND STOCK PURCHASE PLAN.

Mail to First Citizens Bank, Corporate Trust Department- DAC61, P.O. Box 29522, Raleigh, NC 27690-2620